

The Township of



Rideau Lakes

Micro and Surface Treatment Addendum #1

A1-PW2025-5

This addendum is being released to remove some sections of the original Tender PW2025-5.

- In Section 2.0 Information to bidder, under the Acceptance or Rejection of Service Tender Prices section, the following sentence is removed:

“Bids not accompanied by a certified cheque in the required amount may be rejected.”

- In Section 2.0 Information to bidder, the following section is removed:

Security/Bonding Requirements (Successful Bidder Only)

If the Total Award Price to a successful bidder is **less than \$25,000**, Performance and Payment Bonds are not required. **[However, the Contractor will be required to submit a Letter of Credit or a Certified Cheque in the amount of \$5,000.00].**

If the Total Award Price to a successful bidder is **greater than \$25,000**, one of the following three (3) surety options shall be furnished by the Contractor prior to acceptance of the contract by the Township:

- 1 A Performance Bond for **25%** of the amount of tender **and** a Payment Bond for **25%** of the amount of Total Tender Price, issued by an approved guaranty company on bond forms supplied to such companies by the Township,
- 2 Two (2) Letters of Credit each equivalent to **25%** of the amount of the Total Tender Price,
- 3 Two (2) Certified Cheques each equivalent to **25%** of the amount of the Total Tender Price.

In the case of Option 1, the Payment Bond will be retained by the Township for 120 Days after Final Completion of the Work. For Options 2 and 3, one Letter of Credit or one Certified Cheque will be retained by the Township for 120 Days after Final Completion of the Work.

- In Section 2.0 Information to bidder, under the Tender Award Procedures section, the following requirement is removed:

“Performance and Payment Bonding in the prescribed amount”